



CIMARRON Engineering Ltd. Announces Acquisition of Rising Edge Engineering Ltd.

FOR IMMEDIATE RELEASE

June 1, 2011(Calgary, Alberta) – Employee-owned CIMARRON Engineering Ltd. (CIMARRON) is pleased to announce that it has completed the acquisition of all the issued and outstanding shares of Rising Edge Engineering Ltd. (REE). The effective date of the acquisition was May 31, 2011. The acquisition establishes CIMARRON as one of the only mid-sized, employee-owned engineering providers specializing in the development, design, installation and integrity maintenance of oil and gas pipeline systems and station facilities, now transitioning into power systems and electric utilities.

Calgary-based REE is a 40 person, employee owned, electrical engineering consulting firm specializing in the design of medium to high voltage electrical systems for utility and oil and gas clients. The acquisition also includes the execution of a contracting agreement between CIMARRON and REE's sister construction company, Rising Edge Technologies (RET), which will continue to facilitate delivery of turnkey power generation and transmission projects.

“This acquisition positions CIMARRON as a rare and unique engineering service provider in both oil and gas and power,” notes President & CEO of CIMARRON, Kirk Morrison. “As our key clients move into the power business we are now able to expand our offering to fit with these clients’ business plans and provide a turn-key design and construction service.”

REE CEO Nick Maher joins CIMARRON's Executive Committee, as Managing Director – Power and states, “CIMARRON has a reputation of delivering the highest quality, most innovative and proactive solutions to clients. REE's mandate is one in the same but in the power and utility sector. This partnership is a natural fit and an exciting endeavor to become one of Canada's only client-focused, mid-sized, employee-owned and full-service engineering companies.”

About CIMARRON:

Operating since 1985 in three key areas of expertise (Pipeline, Facilities, and Integrity), CIMARRON is an industry leader in the development, design, installation and integrity maintenance of oil and gas pipeline systems and station facilities. Focusing on North American upstream and transmission applications, CIMARRON has helped clients install in excess of:

- 15,000 km of transmission pipelines
- 70+ mainline transmission compressor packages (1,500,000 HP)
- 3,000 km of gathering systems
- 90 field compressors
- 800 well tie-ins

And integrity maintenance of:

- Corrosion Assessments - 25,000 pipelines
- In-Line Inspection Analysis - 30,000 kms of pipeline
- Cathodic Protection Surveys - 18,000 kms of pipeline

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